

and notice of election, and the said commissioners were thereby authorized to issue said fifty thousand dollars of the bonds for the town of Hertford for the purposes specified; and whereas it is deemed that it would be for the best interest of the town and promote a better sale of the bonds that the said bonds should be due and payable in installments of ten thousand dollars each, thirty, thirty-five, forty, forty-five, and fifty years from the date of issue, instead of the whole amount being due and payable fifty years from their date of issue: Now, therefore,

Preamble.

The General Assembly of North Carolina do enact:

SECTION 1. That the mayor and commissioners of the town of Hertford are hereby authorized and empowered to issue the bonds of the town of Hertford in a sum not exceeding fifty thousand dollars, which said bonds were authorized by the act of the Assembly ratified on the twenty-fifth day of February, one thousand nine hundred and thirteen, chapter one hundred and twenty-six of the Private Laws of one thousand nine hundred and thirteen, and duly ratified at an election held in the town of Hertford on the fifth day of May, one thousand nine hundred and fourteen, the sum of ten thousand dollars payable thirty years from the date of issue, the sum of ten thousand dollars payable thirty-five years from the date of issue, the sum of ten thousand dollars payable forty years from the date of issue, the sum of ten thousand dollars payable forty-five years from the date of issue, the sum of ten thousand dollars payable fifty years from the date of issue: that the said bonds in all other respects shall be as provided in said act ratified on the twenty-fifth day of February, one thousand nine hundred and thirteen, being chapter one hundred and twenty-six of the Private Laws of one thousand nine hundred and thirteen.

Bond issue authorized.

Maturity.

SEC. 2. That all laws or parts of laws in conflict with this act are hereby repealed.

SEC. 3. That this act shall be in effect from and after its ratification.

Ratified this the 15th day of February, A. D. 1915.

CHAPTER 62.

AN ACT AUTHORIZING THE ELKIN GRADED SCHOOL DISTRICT TO ISSUE BONDS.

The General Assembly of North Carolina do enact:

SECTION 1. That whereas the Elkin Graded School District of Elkin, North Carolina, was, and by the General Assembly of one thousand nine hundred and nine made and declared a body cor-

Incorporation of district.